

[For Immediate Release]

**Value Partners Group Announces Sale and Purchase Agreement with
KBC Asset Management on the Purchase of Major Stake in
KBC Concord Asset Management Co. Ltd.**

【Hong Kong, 19 April 2011】 — Value Partners Group Limited (together with its subsidiaries, “Value Partners” or “the Group”, Hong Kong Stock Code: 806) today announced the signing of a Sale and Purchase Agreement through its subsidiary, Value Partners Limited (“VPL”), with KBC Asset Management NV (“KBC AM”), to acquire KBC AM’s entire stake (55.46% shareholding interest or 16,638,060 shares) in KBC Concord Asset Management Co. Ltd. (“KBC Concord”), in Taiwan on 28 March 2011. KBC AM is a subsidiary of KBC Group, a major banking and insurance group in Belgium.

The remaining shareholders of KBC Concord are Concord Securities Co., Ltd. (“Concord Securities”) (a Taiwan-based shareholder with a 25.00% shareholding interest) and a group of Taiwan-based minority shareholders (holding a 19.54% shareholding interest in total).

KBC Concord is licensed as a Securities Investment Trust Enterprise in Taiwan to manage and distribute publicly offered funds, privately placed funds, and to engage in discretionary investment management account business. It was acquired by KBC AM (current shareholding of 55.46%), Concord Securities (25.00%) and a group of Taiwan-based minority shareholders (19.54%) in December 2007. KBC Concord currently manages one publicly offered Taiwan domiciled fund with about NT\$240 million (approximately HK\$64.0 million) of assets under management.

VPL also entered into a shareholders agreement with Concord Securities in relation to KBC Concord. Subject to completion, VPL agrees to inject up to about NT\$94.3 million (approximately HK\$25.1 million) of new capital into KBC Concord by way of participating in a rights issue by KBC Concord, in order to increase its capital size to NT\$400 million (approximately HK\$106.7 million). Subject to relevant regulatory approvals, the name of KBC Concord will be changed to “Value Partners Concord Asset Management Co., Ltd.”.

Concord Securities, the second largest shareholder in KBC Concord, is a financial services group in Taiwan. Listed on the Taiwan Stock Exchange, Concord Securities offers services in brokerage, futures, managed futures, investment consultancy, fixed income, underwriting, derivatives, proprietary trading, asset management and investment banking and operates 25 branch offices in Taiwan.

"The new joint venture is an important part of our expansion plan in Greater China," said **Mr. Chan Sheung Lai, Jimmy, Value Partners' Co-Chief Executive Officer**. "We're strengthening our presence in our strategic markets, which include mainland China, Taiwan and Hong Kong." Citing Value Partners' strong track record in investing in China, Mr. Chan mentioned that there would be added benefits of having a strong base in the Taiwanese market. "Our investment in KBC Concord is an important milestone," he said, "as it will provide Value Partners with a solid platform to establish our business in Taiwan. Most importantly, we remain very positive on the growth prospect of the domestic economy and fund management market in Taiwan. We also look forward to working with Concord Securities, our new partner, on this venture."

Currently the Group does not distribute any of its funds in Taiwan. The new partnership will be Value Partners' first venture in Taiwan, which will allow the Group to launch new onshore products and build a local team and operation in the territory. The venture will also work with the Group on the viability of distributing Value Partners' existing offshore funds and products in Taiwan.

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About Value Partners Group Limited

Value Partners Group Limited is an independent, value-oriented asset management firm. Founded in Hong Kong in February 1993, Value Partners has been ranked among the top performing fund management firms in the industry. The Group was listed on the Main Board of the Stock Exchange of Hong Kong in November 2007 (Stock code: 806 HK).

Focused on the Greater China and Asia-Pacific regions, Value Partners has built a strong reputation across the international asset management industry as a leading value investor. The Group's products and services apply classic value investing practices, through products that include absolute return long-biased funds, long-short hedge funds, exchange-traded funds, quantitative funds, and private equity funds. As at 28 February 2011, the unaudited assets under management of Value Partners Group were approximately US\$8.0 billion.

Website: www.valuepartnersgroup.com.hk

About Concord Securities Co. Ltd.

Concord Securities Co., Ltd. established in Taiwan in 1990, is a comprehensive securities company. The headquarter is located in Taipei, with 25 branches spread all over of Taiwan. Concord Securities currently has total asset over NT\$ 20 billion. Concord Securities offers services in brokerage, futures, managed futures, investment consultancy, fixed income, underwriting, derivatives, proprietary trading, asset management and investment banking across-straits in China, Hong Kong and Taiwan as it move towards internationalization.

Website: www.6016.com.tw

About KBC Concord Asset Management Co., Ltd.

KBC Concord Asset Management Co. Ltd. is a joint venture between KBC AM, Concord Securities and a group of Minority Shareholders incorporated under the laws of the Taiwan (ROC) with its registered office in Taipei. KBC Concord currently manages one fund, with about NT\$240 million in assets under management.

Website: www.kbcconcord.com

About KBC Group

KBC is a bancassurer that focuses on its home markets in Belgium and Central and Eastern Europe (Czech Republic, Slovakia, Poland, Hungary and Bulgaria). KBC's headquarters are located in Brussels (Belgium), at the heart of Europe. The group employs around 54,000 staffs and caters for 12 million customers. KBC Group NV is listed on NYSE Euronext Brussels (ticker symbol 'KBC').

Website: www.kbc.com

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